

NATIONAL STANDARD (INDIA) LIMITED

August 11, 2025

To,
The Listing Department,
BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 504882

Dear Sir(s),

Sub: Update on Scheme of Merger by Absorption of the Company, Roselabs Finance Limited, Sanathnagar Enterprises Limited with Lodha Developers Limited.

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

We refer to our previous intimation dated July 30, 2024 with respect to the Scheme where the Board of Directors ('the Board') of the Company, based on the recommendation of the Audit Committee and the Committee of the Independent Directors had considered and approved the Scheme of Merger by Absorption of the Company, Roselabs Finance Limited ("RFL"), and Sanathnagar Enterprises Limited ('SEL') ('Transferor Companies') with Lodha Developers Limited ('Transferee Company') ('the Scheme').

The Board of Directors in its meeting held today i.e., August 11, 2025 approved the decision to file the revised Scheme (excluding SEL). This does not affect or impact the shareholders of the Company.

The share exchange ratio specified in the valuation report provided by Bansi S. Mehta Valuers LLP and fairness opinion provided by Fedex Securities Private Limited on July 30, 2024 remain unaffected, as provided under an addendum dated August 11, 2025, issued by the aforementioned Valuer and confirmed by Merchant Banker.

The Scheme is subject to the receipt of approval from the shareholders and creditors of the respective companies, the Hon'ble National Company Law Tribunal, Stock Exchanges and such other approvals, permissions and sanctions as may be necessary.

The meeting of Board of Directors of the Company commenced at 07:01 P.M. and concluded at 07:10 P.M.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,
For **National Standard (India) Limited**

Hitesh Marthak
Company Secretary and Compliance Officer
Membership No.: A18203